



SPEARS® MANUFACTURING COMPANY
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January 25, 2024

To: Spears® Manufacturing Company Distribution Partners

RE: 2024 Price Increase Notification

Throughout the last year, Spears® Manufacturing Company worked diligently to stabilize the marketplace following a tumultuous 2022 and the multiple market list price increases that took place.

As we begin 2024, we have evaluated the manufacturing costs that continue to rise and the impact this has on our ability to provide our products into the markets we serve. These increased costs include, but are not limited to; all aspects relating to logistics, labor, materials and the other general increases in the cost of doing business.

This is to advise that we will be making an adjustment to our list pricing so we can continue to provide you with the level of superior service, quality and availability you have come to expect from Spears®.

Effective March 26, 2024 the following list price increase will be instituted:

- All Spears® PVC and CPVC pipe, fittings, valves, solvent cement and ancillary products will increase by 5%.

Orders at current list prices will be accepted for invoiced shipments on or before Noon, local time on March 25th, 2024, and will be valid on available stock. Please note that all orders must ship complete as no future-ship orders will be accepted.

Spears® Manufacturing Company reserves the right to revision or refusal of orders at our discretion.

Updated pricing will be available on our website the week of February 26, 2024.

We appreciate your loyalty and continued support. If our team can be of any assistance or if you have any questions, please contact your local Spears® Representative.

Sincerely,

A handwritten signature in black ink that reads 'Matt Baker'. The signature is written in a cursive, flowing style.

Matt Baker
VP Sales Operations
Spears® Manufacturing Company